

APPENDIX 3 EARLY YEARS FUNDING PROFILE AND EXPENDITURE							
<u>Actual EY Block Funding 2015-16</u>				<u>Estimated EY Block Funding 2016-17</u>			
<u>Element</u>	<u>No. of children</u>	<u>Funding Rate/hour</u>	<u>Total Funding</u>	<u>Element</u>	<u>No. of children</u>	<u>Funding Rate/hour</u>	<u>Total Funding</u>
3 and 4 year olds	4,083	5.6268	13,095,853	3 and 4 year olds	4,083	5.6268	13,095,853
2 year olds	678	5.2831	2,041,500	2 year olds	678	5.2831	2,041,500
Early Years Reserve			3,842,723	Early Years Reserve			3,032,166
EYPP Funding	1,049	0.5300	317,000	EYPP Funding	1,059	0.5300	320,000
Total			19,297,075	Total			18,489,519
Estimated Breakdown of EY Block Expenditure 2015-16				Estimated Breakdown of EY Block Expenditure 2016-17			
Budget Area				Budget Area			
3/4YO Ch. Ctrs (Formula Allocation)			457,165	3/4YO Ch. Ctrs (Formula Allocation)			460,000
3/4YO Nurs. Schs (Formula Allocation)			1,701,800	3/4YO Nurs. Schs (Formula Allocation)			1,702,000
3/4YO Nurs. Classes (Formula Allocation)			5,392,200	3/4YO Nurs. Classes (Formula Allocation)			5,900,000
PVIs			3,764,795	PVIs			3,800,000
2014-15 Claw Back			(493,500)	2015-16 Claw Back?			0
Subtotal			10,822,460	Subtotal			11,862,000
Trajectory Spend			290,156	Trajectory Spend			229,165
2YO place spend	851		2,910,993	2YO place spend	937		3,204,540
EYPP Expenditure	1,049		317,000	EYPP Expenditure	1,059		320,000
Subtotal			3,518,149	Subtotal			3,753,705
Centrally Retained Budgets				Centrally Retained Budgets			
Childcare Subsidy			1,427,000	Childcare Subsidy			1,427,000
Early Years Team			390,000	Early Years Team			390,000
De-delegated Services			91,400	De-delegated Services			91,400
Overheads			15,900	Overheads			15,900
Subtotal			1,924,300	Subtotal			1,924,300
Expenditure Breakdown Total			16,264,909	Expenditure Breakdown Total			17,540,005
Over/(Under) spend			(3,032,166)				(949,514)
Notes							
1. The 2YO programme showed a deficit of £1.159m (the difference between 2015-16 funding of £2.042m and place spend of £2.911m and trajectory spend of 0.290m). This overspend will be financed from 2014-15 carried forward balance of £3.842m leaving a balance of £2.683m to be carried forward into 2016-17.							
2. the 3/4 year old programme showed an notional underspend of £349k due to the claw back from 2014-15.							
3. The bottom line under spend of £3.032m in 2015-16 is as a result of the total of 2YO balance of £2.683m and the £349k underspend from the 3/4 year old programme.							